

TOWN OF GRAND VALLEY					
2021 Tax Rates and Tax Levies					
Schedule "A"			to By-Law Number 2021-27		
Property Class	Tax Class	Town of Gand Valley Tax Rates	County of Dufferin Tax Rates	Provincial Education Tax Rates	Total Tax Rates
Residential	RT	0.691677%	0.363549%	0.153000%	1.208226%
Multi Residential - Full	MT	1.383353%	0.727098%	0.153000%	2.263451%
Commercial - Full (Occupied)	CT	0.843845%	0.443530%	0.880000%	2.167375%
Commercial - Excess Land	CU	0.590692%	0.310471%	0.880000%	1.781163%
Commercial - Vacant Land	CX	0.590692%	0.310471%	0.880000%	1.781163%
Commercial - New Const. Full	XT	0.843845%	0.443530%	0.880000%	2.167375%
Commercial - New Const. Excess Land	XU	0.843845%	0.310471%	0.880000%	2.034316%
Industrial - Full (Occupied)	IT	1.520582%	0.559458%	0.880000%	2.960040%
Industrial - Vacant Land	IX	1.064407%	0.799226%	0.880000%	2.743633%
Industrial - New Constr. - Full	JT	1.520582%	0.279729%	0.880000%	2.680311%
Pipeline	PT	0.582461%	0.306144%	0.856022%	1.744627%
Farmlands	FT	0.152169%	0.079981%	0.038250%	0.270400%
Managed Forests	TT	0.172919%	0.090887%	0.038250%	0.302056%
<i>Property tax class and assessed property values are provided by MPAC and can be found on your MPAC Notice of Assessment or your last property tax billing.</i>					
<i>For questions regarding your property assessed value or tax class, contact MPAC directly at 1-866-296-6722 OR www.mpac.ca</i>					
<i>To calculate your property tax, determine the appropriate tax class and multiply your assessed value by the total tax rate from the chart above.</i>					
<i>example: for residential class (RT) with an assessed value of \$400,000 the total tax rate is 1.208226% which calculates to \$4,832.90 in annual property taxes</i>					