

TOWN OF GRAND VALLEY

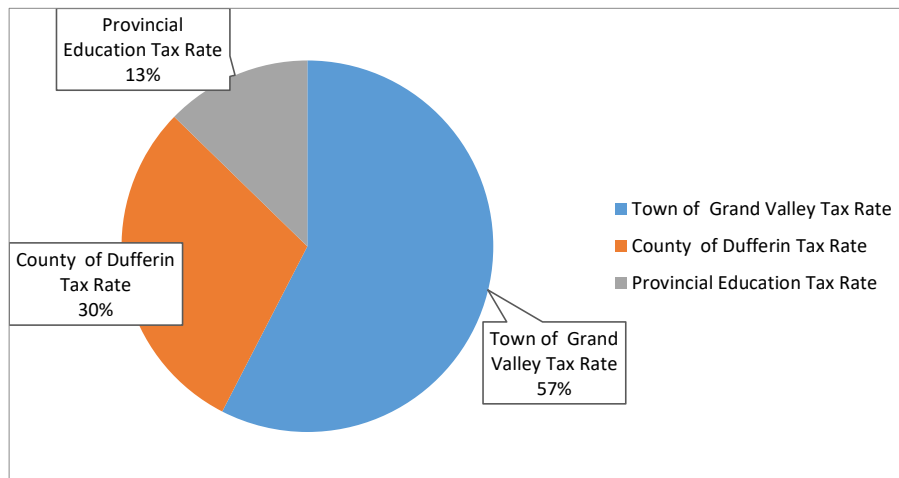
2020 Tax Rates and Tax Levies

Schedule "A" to By-Law Number 2020-20

Property Class	Tax Class	Town of Gand Valley Tax Rates	County of Dufferin Tax Rates	Provincial Education Tax Rates	Total Tax Rates
Residential	RT	0.692733%	0.357472%	0.153000%	1.203205%
Multi Residential - Full	MT	1.385466%	0.714944%	0.153000%	2.253410%
Commercial Full (Occupied)	CT	0.845135%	0.436116%	0.918303%	2.199554%
Commercial Vacant Land	CX	0.591594%	0.305281%	0.918303%	1.815178%
Commercial Excess Land	CU	0.591594%	0.305281%	0.918303%	1.815178%
Commercial New Const. Full	XT	0.845135%	0.436116%	0.918303%	2.199554%
Commercial New Const. Excess Land	XU	0.591594%	0.305281%	0.780558%	1.677433%
Industrial (Occupied)	IT	1.522905%	0.785866%	1.250000%	3.558771%
Industrial Excess Land	IU	1.066033%	0.550107%	1.250000%	2.866140%
Industrial Full, Shared PIL	IH	1.522905%	0.785866%	1.250000%	3.558771%
Industrial New Constr. - Full	JT	1.522905%	0.785866%	1.030000%	3.338771%
Pipeline	PT	0.583351%	0.301027%	0.856022%	1.740400%
Farmlands	FT	0.152401%	0.078644%	0.038250%	0.269295%
Managed Forests	TT	0.173183%	0.089368%	0.038250%	0.300801%

Graph - Residential Class

Residential	RT	0.692733%	0.357472%	0.153000%	1.203205%
		57.573979%	29.709983%	12.716038%	



Property tax class and assessed property values are provided by MPAC and can be found on your MPAC Notice of Assessment or your last property tax billing.

For questions regarding your property assessed value or tax class, contact MPAC directly at 1-866-296-6722 OR www.mpac.ca

To calculate your property tax, determine the appropriate tax class and multiply your assessed value by the total tax rate (yellow highlighted column), from the chart above.

example: for residential class (RT) with an assessed value of \$360,000

the total tax rate is 1.203205% which calculates to \$4,331.54 in annual property taxes