TOWN OF GRAND VALLEY

2017 Tax Rates and Tax Levies

Schedule "A"

to By-Law Number 2017-30

	Tax	Town of	County	Provincial	
New Property Class	Class	Gand Valley	of Dufferin	Education	Total
		Tax Rates	Tax Rates	Tax Rates	Tax Rates
Commercial Full (Occupied)	CT	0.870025%	0.465844%	1.012107%	2.347976%
Commercial Vacant Units & Excess Land	CU	0.609017%	0.326091%	0.708475%	1.643583%
Commercial Vacant Land	CX	0.609017%	0.326091%	0.708475%	1.643583%
Farmlands	FT	0.178284%	0.095460%	0.044750%	0.318494%
Industrial Full, Shared PIL	IH	1.567756%	0.839435%	1.140000%	3.547191%
Industrial (Occupied)	IT	1.567756%	0.839435%	1.390000%	3.797191%
Industrial Vacant Land	IX	1.097429%	0.587604%	0.973000%	2.658033%
Industrial New Constr Full	JT	1.567756%	0.839435%	1.140000%	3.547191%
Multi Residential - Full	MT	1.881188%	1.007139%	0.179000%	3.067327%
Pipeline	PT	0.600531%	0.321547%	0.877643%	1.799721%
Residential	RT	0.713135%	0.381839%	0.179000%	1.273974%
Managed Forests	TT	0.178284%	0.095460%	0.044750%	0.318494%
Commercial New Const. Full	XT	0.870025%	0.465844%	1.012107%	2.347976%
Commercial New Const. Excess Land	XU	0.609017%	0.326091%	0.708476%	1.643584%

Property tax class and assessed property values are provided by MPAC and can be found on your MPAC Notice of Assessment or your last property tax billing.

For questions regarding your property assessed value or tax class, contact MPAC directly at 1-866-296-6722 OR www.mpac.ca

To calculate your property tax, determine the appropriate tax class and multiply your assessed value by the total tax rate (yellow hilighted column), from the chart above.

example: for residential class (RT) with an assessed value of \$360,000 the total tax rate is 1.273974% which calculates to \$4,586.31 in property taxes

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	Tax	Town	County	Provincial			Town	County		Total
New Property Class	Class	of Grand Valley	of Dufferin	Education	Total	2017	of Grand Valley	of Dufferin	Education	Tax
		Tax Rates	Tax Rates	Tax Rates	Tax Rates	CVA	Tax Levy	Tax Levy	Tax Levy	Levy
Residential	RT	0.713135%	0.381839%	0.179000%	1.273974%	337,542,454	\$2,407,133.38	\$1,288,868.73	\$604,200.99	\$4,300,203.10
Multi Residential - Full	MT	1.881188%	1.007139%	0.179000%	3.067327%	1,081,750	\$20,349.75	\$10,894.73	\$1,936.33	\$33,180.81
Commercial Full (Occupied)	CT	0.870025%	0.465844%	1.012107%	2.347976%	6,400,290	\$55,684.12	\$29,815.37	\$64,777.78	\$150,277.27
Vacant Units & Excess Land	CU	0.609017%	0.326091%	0.708475%	1.643583%	309,600	\$1,885.52	\$1,009.58	\$2,193.44	\$5,088.53
Vacant Land	CX	0.609017%	0.326091%	0.708475%	1.643583%	450,625	\$2,744.38	\$1,469.45	\$3,192.57	\$7,406.40
Commercial New Const. Full	XT	0.870025%	0.465844%	1.012107%	2.347976%	1,443,231	\$12,556.47	\$6,723.21	\$14,607.04	\$33,886.72
Vacant Unit & Excess Land	XU	0.609017%	0.326091%	0.708476%	1.643584%	441,670	\$2,689.85	\$1,440.25	\$3,129.13	\$7,259.22
Industrial (Occupied)	IT	1.567756%	0.839435%	1.390000%	3.797191%	466,600	\$7,315.15	\$3,916.80	\$6,485.74	\$17,717.69
Vacant Land	IX	1.097429%	0.587604%	0.973000%	2.658033%	90,275	\$990.70	\$530.46	\$878.38	\$2,399.54
Full, Shared PIL	IH	1.567756%	0.839435%	1.140000%	3.547191%	134,025	\$2,101.18	\$1,125.05	\$1,527.88	\$4,754.12
Industrial New Constr Full	JT	1.567756%	0.839435%	1.140000%	3.547191%	1,378,100	\$21,605.25	\$11,568.25	\$15,710.34	\$48,883.84
Pipeline	PT	0.600531%	0.321547%	0.877643%	1.799721%	742,500	\$4,458.94	\$2,387.49	\$6,516.50	\$13,362.93
Farmlands	FT	0.178284%	0.095460%	0.044750%	0.318494%	114,949,550	\$204,936.37	\$109,730.84	\$51,439.92	\$366,107.13
Managed Forests	TT	0.178284%	0.095460%	0.044750%	0.318494%	1,604,025	\$2,859.72	\$1,531.20	\$717.80	\$5,108.72
						467,034,695	\$2,747,310.78	\$1,471,011.40	\$777,313.85	\$4,995,636.03